

## Tariffs Impacting U.S. Recreational Boating Industry

Tariff Type	Tariff Percent	Country(s) Targeted	Marine Product(s) Affected	Status
U.S. Section 232 on aluminum & steel	Aluminum: 10% Steel: 25%	All*	Primary raw material (aluminum) used in 44% of annual new boat sales	Implemented
U.S. Section 301 on Chinese imports	10-25%	China	300+ products – including anchors, antenna receivers, boats, display monitors, engines, fiberglass, fuel injection pumps, inflatable boats, navigational equipment, propellers, rope, seats, and trailer tires.	Implemented – Lists 1 & 2 25% on \$50 billion  Implemented – List 3 10% on \$200 billion <i>(increases to 25% in 2019)</i>
U.S. countervailing & anti-dumping duties on Chinese common alloy aluminum sheet	Countervailing: 33% Anti-dumping: 91%	China	Raw material used in fishing and pontoon boats	Pending – Final decision in late 2018
Canada retaliatory tariffs in response to U.S. Section 232	10%	U.S.	All U.S. boats	Implemented
European Union retaliatory tariffs in response to U.S. Section 232	25%	U.S.	All U.S. boats	Implemented
Mexico retaliatory tariffs in response to U.S. Section 232	15%	U.S.	All U.S. boats	Implemented
Chinese retaliatory tariffs in response to U.S. Section 301	5-10%	U.S.	All U.S. boats and marine engines	Implemented

\*Argentina and Australia are exempt from Section 232 tariffs on aluminum. Argentina, Australia, Brazil, and South Korea are exempt from Section 232 tariffs on steel.